

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 5461 ]  
February 18, 1964 ]

**Subscription Figures for Treasury's Current Exchange Offering**

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public yesterday by the Treasury Department:

The results of the Treasury's current exchange offering of  
3 7/8% notes dated February 15, 1964, maturing August 13, 1965, and  
4% notes (additional issue) dated February 15, 1962, maturing August 15, 1966,  
are summarized in the following tables.

Issues eligible for exchange	Amount eligible for exchange	Exchanged for			Amount for cash redemption
		3 7/8% Notes	4% Notes (In millions)	Total	
3 1/4% Cts., A-1964 . . . . .	\$6,741	\$5,535	\$1,083	\$6,618	\$123
3% Bonds, 1964 . . . . .	1,634	668	727	1,395	239
TOTAL . . . . .	\$8,375	\$6,203	\$1,810	\$8,013	\$362

**EXCHANGES FOR 3 7/8% NOTES OF SERIES D-1965**

Federal Reserve District	3 1/4% Cts., Series A-1964	3% Bonds of 1964	Total
Boston . . . . .	\$ 79,947,000	\$ 14,462,000	\$ 94,409,000
New York . . . . .	4,636,313,000	340,407,000	4,976,720,000
Philadelphia . . . . .	44,585,000	20,397,000	64,982,000
Cleveland . . . . .	45,347,000	46,505,000	91,852,000
Richmond . . . . .	28,546,000	5,045,000	33,591,000
Atlanta . . . . .	47,648,000	26,450,000	74,098,000
Chicago . . . . .	212,351,000	89,362,000	301,713,000
St. Louis . . . . .	54,563,000	15,213,000	69,776,000
Minneapolis . . . . .	26,200,000	10,986,000	37,186,000
Kansas City . . . . .	44,217,000	17,893,000	62,110,000
Dallas . . . . .	62,853,000	18,612,000	81,465,000
San Francisco . . . . .	233,823,000	60,889,000	294,712,000
Treasury . . . . .	18,716,000	1,746,000	20,462,000
TOTAL . . . . .	\$5,535,109,000	\$667,967,000	\$6,203,076,000

(OVER)

EXCHANGES FOR 4% NOTES OF SERIES A-1966

<i>Federal Reserve District</i>	<i>3 1/4% Ctfs., Series A-1964</i>	<i>3% Bonds of 1964</i>	<i>Total</i>
Boston .....	\$ 60,865,000	\$ 10,331,000	\$ 71,196,000
New York .....	482,703,000	219,026,000	701,729,000
Philadelphia .....	11,764,000	20,093,000	31,857,000
Cleveland .....	78,550,000	40,164,000	118,714,000
Richmond .....	22,302,000	16,082,000	38,384,000
Atlanta .....	63,253,000	33,381,000	96,634,000
Chicago .....	194,335,000	170,742,000	365,077,000
St. Louis .....	53,360,000	37,048,000	90,408,000
Minneapolis .....	27,351,000	26,161,000	53,512,000
Kansas City .....	38,505,000	36,217,000	74,722,000
Dallas .....	12,745,000	24,142,000	36,887,000
San Francisco .....	35,425,000	92,430,000	127,855,000
Treasury .....	1,664,000	965,000	2,629,000
<b>TOTAL .....</b>	<b>\$1,082,822,000</b>	<b>\$726,782,000</b>	<b>\$1,809,604,000</b>

<i>Maturing issues</i>	<i>Eligible for exchange</i>		<i>For cash redemption</i>	
	<i>Publicly held</i>	<i>Federal Reserve Banks and Government Accounts</i>	<i>Percent of total outstanding</i>	<i>Percent of public holdings</i>
	(In millions)			
3 1/4% Ctfs., A-1964 .....	\$2,816	\$3,925	1.8	4.3
3% Bonds, 1964 .....	1,522	112	14.6	14.3
<b>TOTAL.....</b>	<b>\$4,338</b>	<b>\$4,038</b>	<b>4.3</b>	<b>7.8</b>

ALFRED HAYES,  
President.